Joint European Stakeholder Group







Tuesday 11 March 2025 Meeting 82

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1. Welcome & Introductions

Independent Chair

Agenda

	Title	Lead	Time
1.	Welcome & Introductions	Chair	10:00 - 10:05
2.	Intra Day Cross Zonal Gate Closure changes	Steve Wright, NESO	10:05 - 10:25
3.	Review of Actions log	Andrew Hemus, Tech Secretary	
4.	Future Meeting Dates & Agenda Items	Andrew Hemus, Tech Secretary	10:25 - 10:30
5.	Stakeholder Representation	Chair	
6.	Any Other Business	All	10:30 - 10:40

2. Intra Day Cross Zonal Gate Closure changes

Steve Wright, NESO

Public

30-minute MTU and Gate Closure

11 March 2025 Stephen Wright



Public



Gate closure changes for ICs

- Intraday cross-zonal gate closure time is the point in time where cross-zonal capacity nomination is no longer permitted for a given Market Time Unit (MTU). Currently, gate closure is 1 hour ahead of real time.
 - A MTU is the block period in which market participants can buy/sell and nominate capacity.
 - It must be a minimum time period equal to the longest settlement period of the connecting bidding zones. Currently, all interconnectors operate using a 60-minute MTU.
- June 2024 update to EU Electricity Regulation (2019/943).
- One of the changes contained in the above amendment is that from 1st January 2026, the intraday cross-zonal gate closure time shall not be more than 30 minutes ahead of real time.
 - Note this was not enacted in GB Law and therefore does not apply to GB.
- Regulation (EU) 2024/1747 of the European Parliament and of the Council of 13 June 2024 amending Regulations (EU) 2019/942 and (EU) 2019/943 as regards improving the Union's electricity market designText with EEA relevance. (europa.eu)





30-minute MTU background

- Pan-European change by EU TSOs of ISP/SP (Imbalance Settlement Period/Settlement Period) from 60 minutes to 15 minutes.
- GB SP remained unchanged at 30 minutes via an exemption granted by the regulator.
- Some interconnectors are choosing to shorten their MTU to provide more trading flexibility to market participants.
 - As a minimum, the larger of the two periods (EU & GB) can be adopted by interconnectors, resulting in a 30-minute MTU.
- Interconnectors can remain at 60 minutes if they choose.

Current IC MTU $- \begin{cases} GB \ ISP/SP = 30 \ minutes \\ EU \ ISP/SP = 60 \ minutes \end{cases}$ IC MTU = 60 minutes

Proposed IC MTU $-\begin{bmatrix} GB \ ISP/SP = 30 \ minutes \end{bmatrix}$ IC MTU = 30 minutes EU ISP/SP = 15 minutes $\begin{bmatrix} IC \ MTU = 30 \ minutes \end{bmatrix}$



Public Proposal

- In July 2024 a group of interconnectors (NemoLink, ElecLink, BritNed, IFA, IFA2 and Viking Link) consulted on a 30-Minute Intraday Product Design proposal which included moving to a 30-minute MTU and 30-minute intraday cross-zonal gate closure.
- GB is not obliged to follow the EU target model, however a move to a 30-minute Intraday (ID) MTU and 30minute intraday cross-zonal gate closure is expected to have several benefits, e.g.:
 - Aligning the interconnector commercial products to the Balancing Mechanism (BM) Settlement Period and Gate Closure structure;
 - Increase trading flexibility for interconnector market participants.
- The 30-minute MTU would result in interconnectors being able to ramp every half an hour, rather than once an hour as per the current arrangements.
- The proposed changes present some operational challenges, such as:
 - Increased risk of faults due to a possible increase in interconnector ramping;
 - Increased risk of inaccurate data due to a possible change in interconnector nominations every 30-minutes.
- NESO (NGESO) provided a consultation response and are now working with the interconnectors to prepare and mitigate the challenges and to implement the design.



3. Review of Actions log

Andrew Hemus JESG Technical Secretary

JESG Standing items

ID	Торіс	Lead Party
S1	Continue to review the membership of the JESG and engage additional industry parties where appropriate.	JESG Chair
S2	Prepare a commentary / comparison document between the Network Code and the existing GB arrangements at appropriate stages in the Code development for each Network Code.	NGET / Ofgem / DESNZ
S3	Share any intelligence about how other member states are approaching demonstrating compliance through information gained from other government departments, regulators or parent companies.	DESNZ / Ofgem / Industry parties with European parent companies

JESG Open Actions

ID	Торіс	Lead Party	Status	Update
25/1	NESO to investigate whether there are any EU-UK discussions underway around the physical security of subsea assets.	Tom Ireland	Open	This topic has been raised with DESNZ, and they have confirmed that this topic is being discussed with EU stakeholders in a number of venues. DESNZ took the action to investigate what information has been made public and will share this with NESO, so they then share it at the JESG.
25/2	NESO to provide guidance on whether cross border issues should be raised and discussed with GB stakeholders e.g. transparency around NESO's cross border trading activities.	Tom Ireland	Open	NESO recently (5th March) ran an Operational Transparency Forum (OTF) session with a dedicated deep dive into cross border trading. This was intended to provide wider industry information on NESO cross-border activities and to answer some of the questions previously raised by the industry on interconnector actions. Hopefully, this session addressed the outstanding questions previously raised however any outstanding or future queries can be raised either through OFT channels or here via the JESG itself.

4. Future Meeting Dates & Agenda Items

Andrew Hemus JESG Technical Secretary

JESG Meetings for 2025

- JESG calendar email invites can be downloaded here.
- Stakeholders are invited to put forward agenda items for the forthcoming JESG meetings:

Meeting Date	Proposed Agenda Items
Tuesday 8 April	
Tuesday 13 May	
Tuesday 10 June	
Tuesday 8 July	
Tuesday 12 August	
Tuesday 9 September	
Tuesday 14 October	
Tuesday 11 November	
Tuesday 9 December	

5. Stakeholder Representation

All

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