

## Public

To all interested parties

National Energy System Operator  
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2024 NESO Funding Model Publication

Under Part A of Condition F5 of the Electricity System Operator Licence, the licensee is required to publish a final version of the Financial Model on its website in accordance with the timelines and requirements stated in the Financial Handbook.

Paragraph 2.50 of the NESO Financial Handbook states the licensee will also publish the values of the relevant components of  $ESOAR_t$  (which form part of BSUoS charges) and  $ARGSP_t$  (which forms part of Gas charges ultimately levied by National Gas Transmission).

The relevant components of  $ESOAR_t$  and  $ARGSP_t$  specified below apply to Regulatory year 2025/26 as per the version of the NESO Funding Model published 27 November 2024.

Relevant component of $ESOAR_t$	Value £m
$INT_t$	732.8
$RTN_t$	108.7
Total to be levied through BSUoS	841.5

$ARGSP_t$	Value £m
Amount to be levied through Gas charges	28.4