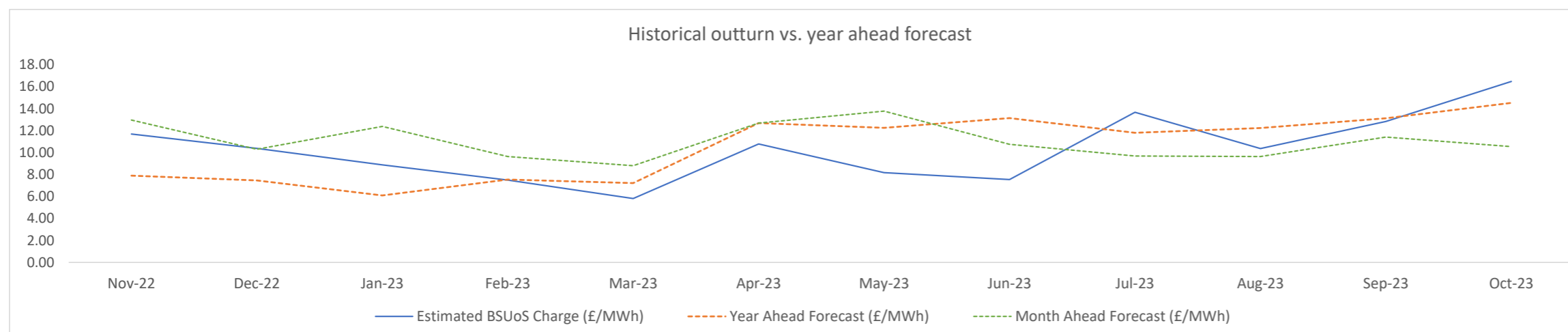


# BSUoS Outturn for Oct-23



	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Balancing Costs £m	502.00	476.70	395.60	280.40	228.33	200.20	131.40	112.78	237.10	172.49	225.33	333.09
Estimated internal BSUoS £m	31.53	32.58	32.58	29.43	32.58	35.40	36.58	35.40	36.58	36.58	35.40	36.58
BSUoS Cost Recovery £m	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALoMCP £m	0.99	1.02	1.02	0.92	1.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMP345 Deferred Costs £m	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMP381 Deferred Costs £m	3.96	4.09	4.09	3.69	4.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total BSUoS £m	538.48	514.39	433.29	314.44	266.02	235.60	167.98	148.18	273.68	209.07	260.73	369.67
Estimated BSUoS Volume (TWh)	46.05	49.52	48.80	41.90	45.71	21.82	20.53	19.65	20.01	20.17	20.32	22.43
Estimated BSUoS Charge (£/MWh)	11.69	10.39	8.88	7.50	5.82	10.80	8.18	7.54	13.68	10.37	12.83	16.48
Year Ahead Forecast (£/MWh)	7.9	7.46	6.1	7.55	7.22	12.69	12.25	13.15	11.8	12.24	13.12	14.53
Month Ahead Forecast (£/MWh)	12.97	10.31	12.39	9.65	8.81	12.69	13.78	10.75	9.7	9.64	11.42	10.55

The blue line on the chart shows the estimated monthly average BSUoS charge for the past 12 months. The red line shows our forecast for each month, made at year ahead in the forecast produced in March. The green line shows our forecast for each month made at the month ahead stage.

The table shows a breakdown of the elements that make up the BSUoS charge (including volume). The total cost divided by the volume gives the estimated average charge.

October total balancing cost =£333m

The outturn cost for October was 48% higher than the outturn for September (£225 million).

The average wholesale electricity price increased slightly between September (£82/MWh) and October (£84/MWh), but the main driver was the increase in constraints (£147m in September and £211m in October).

Forecast for October published on 15th of September = £199 million.

October outturn costs were above the 95th percentile of the forecast published on 15th of September.

The average wholesale electricity price increased by 2% between the September forecast for October (£82/MWh) and October outturn (£84/MWh), with constraints costs increasing by 80% (£118m in September forecast and £211m for October outturn).

We are continuously working to improve our BSUoS forecasting methodology. Any major changes to methodology will be communicated to industry.

This dataset is designed to give an indicative review of the estimated monthly BSUoS charge against the forecast at year ahead and the forecast made at month ahead.

We welcome your feedback on what would be valuable to be included in this dataset as we develop the process. Please contact us at [bsuos.queries@nationalgrideso.com](mailto:bsuos.queries@nationalgrideso.com)

As a result of the approval of CMP361/362, the BSUoS charge is a fixed tariff from 1 April 2023. The fixed BSUoS tariffs for the periods Apr 2023 – Sep 2023 and Oct 2023 – Mar 2024 were published by the end of January 2023. The fixed BSUoS tariff for Apr 2024 - Sep 2024 and draft fixed tariff for Oct 2024 - Mar 2025 were published at the end of June 2023.

Report showing BSUoS outturn against the fixed tariff can be found on our website: <https://www.nationalgrideso.com/industry-information/charging/balancing-services-use-system-bsuos-charges>

Actual BSUoS half hourly data can be found on our data portal: <https://data.nationalgrideso.com/balancing/current-balancing-services-use-of-system-bsuos-data>

Actual outturn Balancing Costs is published at a daily granularity on our data portal: <https://data.nationalgrideso.com/balancing/bsuos-monthly-cost>