

Grid Code Review Panel

Potential Change of Company Name for National Grid Company plc (NGC) and Consequential Amendments to the Grid Code

Introduction & Background

1. A motion has been submitted to National Grid Transco's Annual General Meeting (to be held on 25th July), requesting shareholder approval to change the name of the group. If the motion were approved, as of 26th July, the group would be known as "National Grid plc".
2. Due to the potential similarity between the group name "National Grid plc" and the holder of the Transmission Licence, "National Grid Company plc", at the same time as the group name is changed, "National Grid Company plc" will be renamed "National Grid Electricity Transmission plc".
3. The Grid Code, in line with other industry codes, makes frequent reference to the term NGC ("National Grid Company plc"), with the term defined in the Glossary and Definitions section of the code.
4. Subject to the approval of the change in group name and the consequential name change affecting "National Grid Company plc", amendments to the Grid Code will need to be progressed in order to reflect the new name for the holder of the Transmission Licence.

Changes to Licensed Entity Names

5. Subject to shareholder approval of the change to the group name and the consequential change in name of National Grid Company plc, it is proposed that NGC consult on realigning Grid Code terminology and definitions to reflect the revised company identities.
6. NGC intends to undertake an industry consultation on the following changes to the Grid Code:
 - Part 1 – New Terminology
 - *Replacing the use of NGC with that of NGET throughout the Grid Code document.*
 - Part 2 – Definition Amendment
 - *The definition of NGC to be amended to reflect the new company name in the following manner:*

NGC/NGET

National Grid ~~Company~~ Electricity Transmission plc (No: 2366977)
whose registered office is at 1-3 Strand, London, WC2N 5EH.

Recommendations

The GCRP is invited to:

- NOTE NGC's intention to consult on changes to the use of NGC within the Grid Code as detailed above (pending shareholder approval of the change of group name at the National Grid Transco AGM on 25th July).