

Code Administrator Meeting Summary

Meeting name: CMP361 & CMP362 Workgroup 4

Date: 15 June 2021

Contact Details

Chair: Jennifer Groome

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Proposer: Katharina Birkner

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Key areas of discussion (CMP361-focused)

- The Chair presented the timeline for the modifications and suggested an extension. The Proposer explained that, in order to coordinate with Frontier's analysis, it would be better to extend the timeline. The Proposer confirmed that they had consulted their internal teams who were satisfied that this wouldn't have an impact on the implementation. The updated timeline will be presented to the CUSC Panel on 25 June 2021.
- The Workgroup reviewed the actions taken at previous meetings. The Proposer confirmed that after considering the suggestion made at Workgroup 3, they had extended the 3 month notice period in their Original solution to 3.5 months.
- The Proposer recapped the discussions from Workgroup 3 and the alternative options that have so far been discussed regarding the length of fixed and notice periods.
- The Proposer took the Workgroup through a BSUoS Case Study to demonstrate the impact of forecast error and k for future periods.
- Frontier Economics presented an overview of their analytical methodology. This included an explanation of the methodology adopted, a description of the options they have assessed, the key limitations of their analysis and their preliminary results and findings.
- A Workgroup member talked the Workgroup through a summary note he had put together which considers the Workgroup's Term of Reference: To consider the impacts of the Consumer Price Cap.
- Draft business rules were presented to the Workgroup by the Proposer.
- The Workgroup confirmed the new actions taken at the meeting and updated the open actions (listed below).

Actions

Action Number	Workgroup raised	Owner	Action	Comment	Due by	Status
5	WG1	KB/JW	Share ESO financibility and working capital analysis	Update to be given WG2 Further update to be given WG5 with further detail on timeline and numbers	WG5	Open
7	WG2	AR/LA	Ofgem to confirm what analysis can be shared at the next Workgroup meeting		WG4	Open
8	WG2	All	Share mitigation strategies at next Workgroup	Any new concepts to be discussed at next WG	WG4	Open
9	WG2	KB/JG	Draft legal text for fixed BSUoS - consider how earlier implementation might effect this	Get clarity on alternatives with different baseline text	WG4	Open
10	WG3	KB	Consider a 3.5 month notice period	Original updated to 3.5 - notice in December rather than January.	WG4	Closed
11	WG3	JG/RW	Circulate additional slides presented		WG4	Closed
12	WG3	GMO	To consider the following ToR: Consider interactions with the Consumer Price Cap	Include in the WG consultation	WG4	Open
13	WG4	SD/MC	Prepare case studies for the Workgroup to look at	Outputs from meeting on 21/06	WG5	Open
14	WG4	KB/SD	BSUoS variability numbers		WG5	Open
15	WG4	JG	Share Frontier slides		WG5	Closed
16	WG4	SD	Additional case studies		WG5	Open

Next steps

- The next Workgroup meeting is on 27 July 2021.

For further information, please contact Jennifer Groome.