

CUSC - SECTION 11

INTERPRETATION AND DEFINITIONS

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| "Import BM Unit" | a BM Unit registered in accordance with Section K of the BSC in respect of Import ; |
| "Income Adjusting Event" | as defined in the Transmission Licence ; |
| "Indemnified Persons" | as defined in Paragraph 8.12.1; |
| "Independent Engineer" | in relation to a particular User , as defined in its Construction Agreement ; |
| "Independent Credit Assessment" | an assessment of the creditworthiness of a User or entity by an Approved Agency as nominated by the User or entity obtained in accordance with Paragraph 3.26.7, 3.26.8 and 3.26.9; |
| <u>"Independent Member(s)"</u> | <u>persons appointed as such pursuant to Paragraph 8.3.1(b)(vi);</u> |
| "Independent Security Arrangement" | a guarantee in favour of The Company in a form satisfactory to The Company and which is provided by an entity which meets the Requirements . In addition The Company may accept such a policy from an entity who does not meet the Requirements up to an Agreed Value where The Company agrees or where The Company does not agree as determined by an expert appointed by The Company and the User or failing their agreement as to the expert the expert nominated by the Director General of The Institute of Credit Management; |
| "Indicative Annual HH TNUoS charge" | The Company's forecast of the User's total HH Charges relating to a Financial Year ; |
| "Indicative Annual NHH TNUoS charge" | The Company's forecast of the User's total NHH Charges relating to a Financial Year ; |
| "Indicative Block LDTEC" | is the Available LDTEC ; |
| "Indicative Maximum Generation Capability" | has the meaning attributed to it in Paragraph 4.2.3.2; |
| "Industry Code" | means a multilateral code or agreement created and maintained pursuant to a licence granted by the Authority under section 6 of the Act or under sections 7, 7ZA or 7A of the Gas Act 1986; |
| "Initial Charge" | as defined in Paragraph 3.16.2; |
| "Initial Demand Reconciliation Statement" | as defined in Paragraph 3.13.4; |
| "Initial Volume Allocation Run" | as defined in the Balancing and Settlement Code ; |
| "Initial Settlement Run" | as defined in the Balancing and Settlement Code ; |
| "Insolvency Proceedings" | shall mean any action or step taken: |