

2017-18 BSUoS RF Recovery Update

National Grid BSUoS Charging Circular

21st August 2018

This circular is to inform BSUoS parties of an increase to the incentive value for the 2017-18 BSUoS scheme year that will result in an upward adjustment to the amount that is being recovered at the RF billing stage.

Key Information

An additional £2m above what was previously advised will be recovered between the 01.07.2017 and the 31.03.2018 settlement dates.

This amount smeared across the remainder of the RF runs for the 2017/18 scheme year means that an additional £7,299.27 will be recovered for 273 days with an amount of £7,299.29 for the final settlement day.

This period of RF bills will be invoiced from the 21st August 2018 to the end of May 2019.

Background

The SO incentive scheme for 2017/18 is the final year of the scheme which is based on the BSIS methodology. It consists of the BSIS element (+/-£10m) as well as additional elements for Forecasting, EMR, SO-TO and Black Start Disallowance which took the total available incentive to +/-£15m.

The forecast outturn position for the incentive within year was set to £8.7m, based on assumptions made within Commercial Performance Review team and appropriate sign-off at IPC. Following final determination from Ofgem at the end of July, the outturn position for SO has been confirmed as £10.7m. This means that an additional £2m will be recovered from the remainder of the RF runs yet to be billed for the 2017/18 scheme year.

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Further Questions?

If you have any general BSUoS queries, please contact the BSUoS team using the details below:

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